

September 3, 2024

The Secretary,
Listing Department,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Dear Sir/Madam,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject and pursuant to Order of Adjudication from Assistant Commissioner of Commercial Taxes, (Audit)-6.3, DGSTO-6, Bangalore-58, for Demand of Tax, Interest & Penalty in connection with the Goods and Service Tax ('GST') audit conducted on the Company for the financial year 2019-2020, the designated authority, provided its findings vide notification No. 115/DGSTO-06/ACCT(A)-6.3/ S.73/2024 -25, dated 2nd September, 2024.

In this regard, the information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) Name of the authority.	Assistant Commissioner of Commercial Taxes, (Audit)-6.3, DGSTO-6, Bengaluru-58
(b) Nature and details of the action(s) taken, initiated or order(s) passed;	Order-in-Original No. File No.115/DGSTO-06/ACCT(A)-6.3/S.73/2024 -25. Dated 02-09-2024 passed by Assistant Commissioner of Commercial Taxes, (Audit)-6.3, DGSTO-6, Bengaluru-58 based on GST Audit for the FY 2019-20 with the Demand of Tax, Interest & Penalty.
(c) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September,02, 2024, 1.11 pm IST
(d) Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>The Company has received the order from the aforesaid authorities for alleged:</p> <ul style="list-style-type: none"> irregular availment of input tax credit in cases where consideration was not paid within 180 days in terms of second proviso to Section 16(2) of KGST Act, 2017 read with Rule 37 of KGST Rule, 2017. that Tax was not paid on outward e-waybills raised by the Registered Taxable Person and same was not declared in GSTR-1. Non-payment of GST as the Auditee has declared taxable supply as Zero-rated supply (Export) without payment of tax. wrong availment and utilization of Input Tax Credit without actual supply of goods from ABB India Limited. Non-payment of GST as the Auditee has declared the transaction as Non-GST supply
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Total Tax Demands: GST: Rs. 24,41,00,687/- Interest: Rs. 19,43,49,249/- Penalty: Rs. 2,44,20,926/- Total: Rs. 46,28,70,862/-.</p> <p>The Company is of the view that it has adequately complied with KGST Act, 2017 in this regard and therefore, will be filing an appeal before the Appellate Authority within the permissible due date.</p>
(f) Explanation of delay	The delay is unintentional and due to detailed review of the Order

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